
Howladar Yunus & Co.

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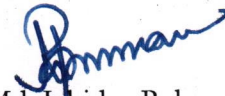
To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Walton Hi-Tech Industries Limited** as of **December 31, 2020**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk.330,432,000 (Taka Three Hundred Thirty million four hundred thirty two thousand) only has already been utilized till November 30, 2020. During the month of December 2020, the Company has not utilized any amount from the IPO bank accounts.
- d. The utilization is accurate and for the purpose of the Company as mentioned/ specified in the prospectus as on December 31, 2020, so far it appears to us.

Dated: Dhaka
January 11, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860