
Howladar Yunus & Co.

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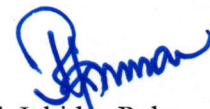
To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Walton Hi-Tech Industries Limited** as of **May 31, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 369,032,609 (Taka Thirty-Six Crore Ninety Lac Thirty Two Thousand Six hundred and Nine) only has already been utilized till April 30, 2021. During the month of May 2021, no IPO proceeds were utilized for the committed expenditures.
- d. The utilization is accurate and for the purpose of the Company as mentioned/ specified in the prospectus as on May 31, 2021, so far it appears to us.

Dated: Dhaka
June 13, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860