
Howladar Yunus & Co.

House-14(Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh

T :+880 2 58815247

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Walton Hi-Tech Industries Limited** as of **February 28, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk.330,432,000 (Taka three hundred and thirty million, four hundred and thirty-two thousand) have already been utilized till January 31, 2021. During the month of February 2021, Tk.37,339,498 (Taka thirty-seven million, three hundred thirty-nine thousand, four hundred and ninety-eight) has been utilized for the purpose of Estimated IPO Expenses.
- d. The utilization is accurate and for the purpose of the Company as mentioned/ specified in the prospectus as on February 28, 2021, so far it appears to us.

Dated: Dhaka
March 14, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860