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**Howladar Yunus & Co.**

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### To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Walton Hi-Tech Industries Limited** as of **April 30, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 368,600,609 (Taka Thirty- Six crore Eighty-Six lac Six hundred and Nine) only has already been utilized till March 31, 2021. During the month of April 2021, no IPO proceeds were utilized for the committed expenditures.
- d. The utilization is accurate and for the purpose of the Company as mentioned/ specified in the prospectus as on April 30, 2021, so far it appears to us.

Dated: Dhaka  
May 11, 2021



Md. Jahidur Rahman, Partner  
Enrolment No. 860  
Howladar Yunus & Co.  
Chartered Accountants